

2 November 2020

AFIA's Data Project - 2020 CHARTER

Purpose

AFIA sees data as a valuable strategic interest in delivering value and services to members. Lifting the industry voice through more robust data will give us the opportunity to tell more meaningful stories about the role of the finance industry in our economy and society and will give AFIA a key point of differentiation.

Industry data is a way to build member value and brand awareness, which in turn creates opportunities for AFIA to be more involved in public policy debates. We have already seen success with AFIA being invited to make submissions, provided additional information to Government/nonpublic forums, attend leadership discussions, based on our recent input towards managing the COVID-19 crisis.

This is a key strategic objective of the Board. The COVID-19 environment is increasing public expectations regarding data driven debates.

When we use data collected under this agreement it will be used in the following ways:

- Continue to meet member needs and demands.
- Deliver insights and build credibility with Government, Treasury, ASIC, AFCA, ASBFEO and other stakeholders as there is currently an absence of information about lenders, predominately AFIA members.
- Support our campaigns – initial and market data stages will provide evidence to support our narrative regarding smaller lenders and business activity. It is important for us to establish evidence-based policy and demonstrate the role of smaller lenders in the economy, for

example, data in aggregate, by industry sector, by product and service, loans and finance provided, number of employees, latest trends, hot spots of stress or opportunity.

- Create additional member insights.

Provisions

1. Membership to AFIA's Data Project is open to any full paid up member of AFIA.
2. AFIA and its partners will process and use all data in line with AFIA's Data Governance and Privacy Policy.
3. Upon joining, members must provide contacts in their organisation to AFIA. We require at least one contact that will be responsible for providing data. Members are able to have unlimited representatives in their organization to see the result data and statistics.
4. Members are required to participate for a minimum of one year.
5. Members must submit relevant data for each report they are a member of.
6. Data should be submitted in the correct form for each reporting period. The correct form(s) will be made available to members.
7. Members are required to submit these reports by the 15th of the following calendar month of when the reporting period ends (e.g. for a monthly report members will be required to submit by the 15th of the month following the end of the month).
8. Data submission will be handled through a secure online portal only.
9. Members can be suspended from the data project if they do not provide data for two months in a row without a reasonable explanation (as determined by AFIA).
10. Members may stop providing data and cease participating in the AFIA Data Project upon the provision of at least 3 months' notice to AFIA.
11. Membership shall be terminated if a member ceases to be a member of AFIA for any reason (see AFIA's membership protocols for further information).

12. When a member ceases to be a member of the Data Project or is suspended, they will be no longer able to access the Project's statistics from that date. This will include revoking the member's access to AFIA's online portal.
 13. When a member ceases to be a member of the Data Project or is suspended, their existing data will continue to form part of existing reports for continuity purposes and will be retained as per AFIA's Data Governance and Privacy Policy.
 14. A member may disclose to third parties the existence of AFIA's Data Project and the general nature of its activities. Unless otherwise agreed by a majority vote of members to contributing to a report and agreed by AFIA, Members shall **not** disclose to third parties nor make any public statement nor issue any media release concerning any specific matters considered by the Project, or any reports.
-